TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2899 - SB 2958

February 12, 2010

SUMMARY OF BILL: Authorizes East Ridge to implement a residential rental unit inspection program. Under current law, only Davidson County and Oak Ridge are authorized to implement an inspection program.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$430,000/Permissive Increase Local Expenditures – Exceeds \$430,000/Permissive

Assumptions:

- According to East Ridge, at least 4,300 units will be inspected under the program.
- Inspections will cost approximately \$100 each. This cost includes salary and benefits for new employees, vehicles, equipment, and supplies.
- If East Ridge chooses to implement the program, local government expenditures are estimated to increase in excess of \$430,000.
- Landlords will be charged a fee of \$100 per unit to cover the costs of inspection. Permissive local government revenue is estimated to increase in excess of \$430,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc